

For Immediate Release

ACE NY Statement on Cap-and-Invest Pre-Proposal Outline

ALBANY, Dec. 20 - Anne Reynolds, Executive Director of the Alliance for Clean Energy New York, and member of New York's Climate Action Council, stated:

"The cap-and-invest policy is a cornerstone of New York's Climate Scoping Plan – not just because it would create the cap on carbon pollution that declines over time, but because it would generate funds to help pay for implementation of the rest of the plan. It's very good news that New York is demonstrating progress with the release of the Pre-Proposal Outline of regulations. The Climate Act directs us to get the regulations in place to implement the plan in 2024, so there is really no time to waste."

She continued, "Page 12 of the Pre-Proposal Outline released today indicates that DEC is still seeking comments on whether to include the electricity sector in this policy. It is the position of ACE NY that the cap-and-invest policy should include the electricity sector, as ACE argued in comments submitted this past August." (ACE NY's Comments on Cap-and-Invest)

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About the Alliance for Clean Energy New York: The Alliance for Clean Energy New York (ACE NY) is a broad coalition dedicated to promoting clean energy, energy efficiency, a healthy environment, and a strong economy for the Empire State, and is New York's premier advocate for the rapid adoption of renewable energy and energy efficiency technologies. www.aceny.org